

POLICY STATEMENT NO. 07P-01

A STATEMENT ESTABLISHING A CAPITAL IMPROVEMENT BUDGET  
FOR THE FISCAL YEAR 2007-2008

BIGHORN-DESERT VIEW WATER AGENCY

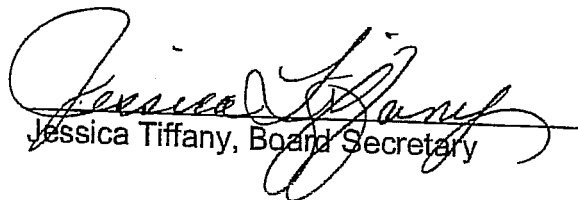
The Board of Directors of the Bighorn-Desert View Water Agency, acting as the elected legislative body of the Agency finds it to be prudent, and in the interest of the Agency, to establish an annual Capital Improvements Budget, as a matter of policy.

CAPITAL IMPROVEMENT PROJECTS FOR THE FISCAL YEAR 2007-2008

The Board hereby determines that the projects referenced in attached "Exhibit A" should be funded as Agency Capital Improvements during the Fiscal Year 2007-2008, if the funds required for successful completion are available in the Unappropriated Fund.

TOTAL COST FISCAL YEAR 2007-2008.....Estimate \$772,500

Policy Statement 07P-01 was approved at a Regular Board Meeting held on June 26, 2007.

  
Jessica Tiffany, Board Secretary

# 2007/2008 BUDGET

"Exhibit A"

## CAPITAL PROJECTS

Item Name	Total Cost	Funding Local	Funding Grant
Well Electrical Panel Boards	18,000	18,000	-
Booster Pump	6,000	6,000	-
Well Pump & Motor	30,000	30,000	-
Chlorinators	3,000	3,000	-
Placemarkers	<u>57,000</u>	<u>57,000</u>	<u>-</u>
Miscellaneous Field Equipment & Projects	12,500	12,500	-
Field Equipment & Projects	<u>12,500</u>	<u>12,500</u>	<u>-</u>
Miscellaneous Office Equipment Items	11,000	11,000	-
Office Equipment & Projects	<u>11,000</u>	<u>11,000</u>	<u>-</u>
Meters & Radio Read Equip	425,000	191,250	233,750
Scada System	125,000	56,250	68,750
Groundwater Mgmt Plan	50,000	50,000	-
CEQA/NEPA Review	70,000	31,500	38,500
Grant Consultant Services	22,000	9,900	12,100
Grant Projects	<u>692,000</u>	<u>338,900</u>	<u>353,100</u>
<b>Total Capital Projects</b>	<b>772,500</b>	<b>419,400</b>	<b>353,100</b>

*Depreciation Expense- \$205,000*

*Service Line costs are accounted for under Administrative and Operations Expenses*