

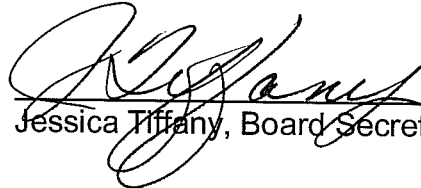
RESOLUTION NO. 07R-04

A RESOLUTION FIXING AND ADOPTING THE AGENCY
BUDGET FOR THE FISCAL YEAR 2007-2008 FOR THE
BIGHORN-DESERT VIEW WATER AGENCY

BE IT RESOLVED, by the Board of Directors of the Bighorn-Desert View Water Agency, County of San Bernardino, California, that the budget for the fiscal year 2007-2008 for the Bighorn-Desert View Water Agency is hereby fixed and adopted as shown on Exhibit "A", attached hereto and by reference made a part thereof.

PASSED, APPROVED AND ADOPTED by the Board of Directors of Bighorn-Desert View Water Agency this 26th day of June, 2007.

I, the undersigned, hereby certify that I am the duly-appointed Secretary of the Board of Directors of the Bighorn-Desert View Water Agency, and that at a regular meeting of the Board held on June 26, 2007 the foregoing Resolution No. 07R-04 was adopted by said Board, and that it has not been rescinded or amended since the date of its adoption, and is now in full force and effect.



Jessica Tiffany, Board Secretary

"Exhibit A"



2007/2008 BUDGET

JUNE 26, 2007

2007/2008 BUDGET

SUMMARY

REVENUE (OPERATING & NON OPERATING)	1,188,567	
GRANT EPA	353,100	
GRANT MWA	20,000	
LOAN (METER PROGRAM)	200,000	
ADMINISTRATION EXPENSE		590,000
OPERATION EXPENSE		372,500
DEBT EXPENSE		219,200
CAPITAL EXPENSE FUNDS		717,780 *
CAPITAL LEASE		14,087
LAIF DEBT SERVICE FUNDS	101,900	
LAIF UNRESTRICTED FUNDS 6/30/07	- **	
LAIF RESTRICTED FUNDS 6/30/07	50,000 ***	
TOTAL	1,913,567	1,913,567

*These funds can be used for capital purchases or to increase LAIF.

**Projected

***These funds are restricted solely for infrastructure improvements/replacements

2007/2008 BUDGET

REVENUE

Account	Description	Amount
41000	Meter Connect Fees (SL Install Fees)	21,600
41001	Basic Facilities Charge (Buy In)	45,600
41100	Metered Water Sales	480,079
49400	MWA Pipeline Surcharge	-
41600	DV FMHA Surcharge	43,915
41300	Basic Service Charge	375,360
41700	Customer Charges	22,800
49200	Interest Income	24,000
49101	BH Debt Income	76,000
49100 49102	General Tax Income (1%)	98,214
49600	Other Non Operating Income	1,000
	Total Revenue	1,188,567

2007/2008 BUDGET

ADMINISTRATIVE EXPENSE

Account	Description	Amount
56001	Directors Fees	8,000
56002	Director Meeting Expense	3,000
56003	Administrative Compensation	203,000
56005	Administrative Meeting Expenses	1,000
56006	Contractual Services- Auditor	9,500
56007	Contractual Services- Legal	25,000
56008	PERS	34,000
56009	Payroll Taxes	9,000
56011	Telephone & Fax	5,000
56012	Mailing Expenses	7,500
56014	Contractual Services- Other	48,500
56016	Property/Liability Insurance	45,000
56017	Workers Comp. Insurance	18,500
56018	Dues & Subscriptions	11,500
56020	Power- Office & Yards	6,500
56022	Bad Debt Expense	5,000
56025	Propane	2,000
56030	Office Supplies	6,000
56100	Employee Benefits Insurance	69,000
56110	Employee Education	3,000
56200	Office Equipment Expense	6,000
56300	Customer Relations	1,000
56400	Other Administrative Expenses	4,000
57360	MWA Pipeline OMP&R	39,000
58100	Elections Costs	20,000
	Total Administrative Expense	590,000

2007/2008 BUDGET

OPERATIONS EXPENSE

Account	Description	Amount
54102	Operations Compensation	193,000
54103	Uniforms	3,000
54105	Auto Controls	4,500
54106	Vehicle/Tractor/Equip Expense	8,000
54107	Vehicle Expense- Fuel	26,000
54109	Field Materials and Supplies	33,000
54111	Water Testing	10,000
54112	Contractual Services- Engineering	5,000
54114	Water System Repairs	12,000
54115	Building Maintenance/Repair	5,000
54117	Ames Basin Monitoring	3,000
54119	Communications Expense	2,500
54121	Disinfection Expense	4,500
54125	Power- Wells/Booster Pumps	60,000
54130	Other Operations Expense	3,000
	Total Operations Expense	372,500

2007/2008 BUDGET

DEBT EXPENSE

Account	Description	Payment Amount	Paid from Revenue	Paid from LAIF
22300	BH Debt Principle	58,000	58,000	-
57000	BH Debt Interest	47,900	18,000	29,900
21101	DV Debt Principle	21,000	21,000	-
59100	DV Debt Interest	20,300	20,300	-
57350	MWA Pipeline Debt	72,000	-	72,000
	Total Debt Expense	219,200		101,900 *

*LAIF debt service reserves will be drawn down by this figure to supplement the debt service revenue to make debt service payments.

2007/2008 BUDGET

CAPITAL LEASE

Account	Description	Payment Amount
22400	Capital Lease	14,087
	Total Debt Expense	14,087