

RESOLUTION NO. 12R-17

**RESOLUTION OF THE BOARD OF DIRECTORS OF THE
BIGHORN-DESERT VIEW WATER AGENCY
AUTHORIZING INVESTMENT OF MONIES INTO THE
LOCAL AGENCY INVESTMENT FUND**

WHEREAS, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

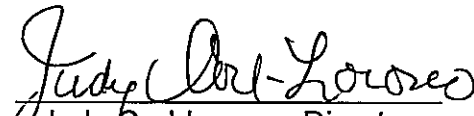
WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the Bighorn-Desert View Water Agency.


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors does hereby authorize the deposit and withdrawal of Bighorn-Desert View Water Agency monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

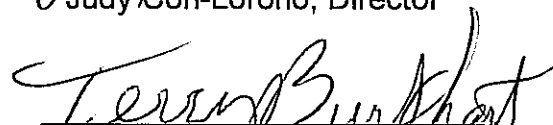
BE IT FURTHER RESOLVED that the following Bighorn-Desert View Water Agency officers in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund -


Authorized Board Members


Michael McBride, Director

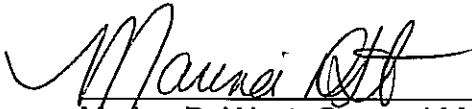

Judy Corl-Lorono, Director

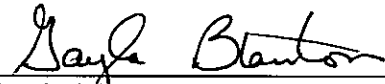

David Larson, Director


Terry Burkhardt, Director


J. Dennis Staley, Director

Authorized Agency Staff Members


Marina D. West, General Manager

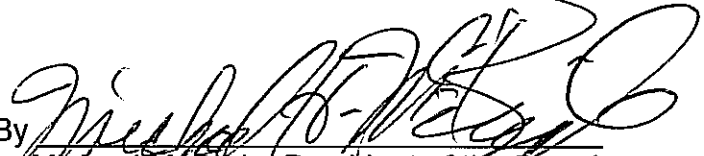

Gayla Blanton, Acct. Technician II

BE IT FURTHER RESOLVED that each transaction shall require one Authorized Board Member and one Authorized Agency Staff Member to complete a transaction or two Authorized Board Members.

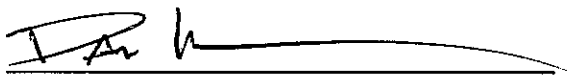
BE IT FURTHER RESOLVED that Resolution 12R-08 is hereby rescinded as of, April 3, 2012.

BE IT FURTHER RESOLVED that this Resolution shall become effective on the official date of adoption, April 3, 2012.

PASSED, APPROVED AND ADOPTED by the Board of Directors to Bighorn-Desert View Water Agency this 3rd day of April 2012

By 
Michael McBride, President of the Board

ATTEST:


David Larson, Secretary of the Board